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Exam Questions 1z0-1074

Oracle Cost Management Cloud 2019 Implementation Essentials

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A 3D-style product box for a PDF document. The box is primarily yellow and orange. At the top, there is a gold seal with a blue ribbon that says "MONEY BACK 100% GUARANTEED". Below this, the text "Questions & Answers PDF" is displayed in blue. To the left of this text is a white icon of a document with a red Adobe PDF logo and the word "PDF" underneath. Below the main title, there is a list of five features, each preceded by a blue arrow pointing to the right: "Latest Exam Questions", "Verified Answers", "99% Success Rate", "Free 90 Days Update", and "Instant Access". At the bottom of the box, there is a grey banner with a black graduation cap icon and the text "CERTIFICATIONSTIME" in black capital letters.



NEW QUESTION 1

If the accounting method does not have an assigned chart of accounts (COA), which option is valid?

- A. The accounting method must have a mapping set to convert the accounts.
- B. Accounting rules cannot override the accounting method.
- C. The accounting method can be assigned to any ledger.
- D. Any secondary ledger that uses the method cannot have a COA.
- E. The accounting method may only be used by ledgers without a COA.

Answer: B

NEW QUESTION 2

Identify four features provided by the Review Work Order Costs UI when displaying work order

- A. Scrap Costs
- B. Variable Costs
- C. Output Costs
- D. Incremental Costs
- E. Input Costs
- F. Standard Cost variances

Answer: ACEF

NEW QUESTION 3

Which three predefined areas can you review on the Overview page of Cost Accounting? (Choose three.)

- A. Purchase Variance Summary
- B. Journal Entries
- C. Item Cost Identify two reference types used to tie a receipt trade operation to an expense invoice for landing
- D. Cost Processing
- E. Work Order Costs



F. Inventory Valuation

Answer: CDF

NEW QUESTION 4

If the accounting method on the Subledger Accounting method page has an assigned chart of accounts (COA), which two types of Journal entry rule sets can be used?

- A. Rule sets assigned to a secondary ledger with a different COA
- B. Rule sets that have a mapping set to convert the accounts
- C. Rule sets not associated with any chart of accounts
- D. Rule sets where the accounting rules override the method rule set
- E. Rule sets that use the same chart of accounts

Answer: AD

NEW QUESTION 5

A chart of accounts (COA) must be specified on the accounting method for which two situations?

- A. When using ledgers that have unique accounting requirements
- B. When using account combination rules
- C. When account combination rules use constants
- D. Every accounting method should have a COA.
- E. When using segment rules

Answer: DE

NEW QUESTION 6

Your client would like to accrue expense items at period end. What subledger journal entry rule set must be created in order for the expense accrual Journal entries to be successfully generated?

- A. Event Class: Expense Accrual Event Type: Expense Accrual
- B. Event Class: Period End Accrual Event Type: Period End Accrual
- C. Event Class: Expense Accrual Event Type: Period End Accrual
- D. Event Class:Purchase Order Price Adjustment Event Type: Period End Accrual



E. Event Class: Purchase Order Price Adjustment Event Type: Expense Accrual

Answer: B

NEW QUESTION 7

Identify four processors available in the cost processor.

- A. Receipt Processor
- B. Cost Distribution Processor
- C. Cost Reports Processor
- D. Cost of Goods Sold Processor
- E. Cost Accounting Processor
- F. Costing Period Processor

Answer: BCDE

Explanation:

<https://docs.oracle.com/en/cloud/saas/supply-chain-management/r13-update17d/fapma/manage-cost-accounting>.

NEW QUESTION 8

How is the standard cost of a manufactured configured item calculated?

- A. It is based on the material and resource requirements of a released work order.
- B. The standard cost of a model item is calculated.
- C. The standard cost is calculated for every possible combination of options under a model
- D. It is based on the actual cost of the work order after it is completed.

Answer: B

NEW QUESTION 9

Select two ways to define the standard cost for an item from the Cost Accounting work area.

- A. Manage the Item Cost task.
- B. Import standard costs from receipt layers.



- C. Manage the Standard Costtask.
- D. Create Standard Cost in a spreadsheet.

Answer: AD

NEW QUESTION 10

Identify three characteristics of cost component to cost element mapping.

- A. You cannot modify, duplicate, or create user-defined cost components.
- B. You can onlydefine one cost component to cost element mapping for an installation.
- C. It is one of the attributes you define as part of your cost profile definitions.
- D. It is user-defined.
- E. It lets you define how cost component level costs will map into cost elements.

Answer: CDE

Explanation:

https://fusionhelp.oracle.com/fscmUI/topic/TopicId_P_9392D04E277B3B45E040D30A68817A96

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